

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/07/2023



President of the Board - Original Signature RequiredJUNE 7, 2023

Date

Secretary of the Board - Original Signature RequiredJUNE 7, 2023

Date

Chief School Administrator - Original Signature RequiredJUNE 7, 2023

DateKarl Dolak

Contact Person(814)897-2100 Extn :

Telephone Extensionkdolak@harborcreeksd.com

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Harbor Creek SD	COUNTY : Erie	AUN : 105254353
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$39201789
Ending Unassigned Fund Balance	\$2700000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.88%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/23
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DUE DATE: AUGUST 15, 2023

FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Harbor Creek SD	County : Erie	AUN Number : 105254353
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE APRIL 20, 2023
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Operating contingencies.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Provides for the District's cash flow and emergency expenditures throughout the fiscal year.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Fund balance committed to future District obligations.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance assigned to future District obligations.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	1,700,000	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	5,000,000	
0840 Assigned Fund Balance	6,000,000	
0850 Unassigned Fund Balance	2,700,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$13,700,000</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	21,766,408	
7000 Revenue from State Sources	16,615,702	
8000 Revenue from Federal Sources	819,679	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$39,201,789</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$52,901,789</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	18,161,359
6112 Interim Real Estate Taxes	30,000
6113 Public Utility Realty Taxes	16,500
6114 Payments in Lieu of Current Taxes - State / Local	230,000
6140 Current Act 511 Taxes - Flat Rate Assessments	30,000
6150 Current Act 511 Taxes - Proportional Assessments	2,145,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	375,000
6500 Earnings on Investments	260,000
6700 Revenues from LEA Activities	43,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	388,069
6910 Rentals	13,000
6940 Tuition from Patrons	70,000
6990 Refunds and Other Miscellaneous Revenue	3,880
REVENUE FROM LOCAL SOURCES	\$21,766,408
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,810,000
7112 Basic Education Funding-Social Security	579,471
7160 Tuition for Orphans Subsidy	30,000
7271 Special Education funds for School-Aged Pupils	1,450,000
7311 Pupil Transportation Subsidy	910,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,000
7340 State Property Tax Reduction Allocation	577,753
7360 Safe Schools	217,858
7505 Ready to Learn Block Grant	283,075
7820 State Share of Retirement Contributions	2,681,545
REVENUE FROM STATE SOURCES	\$16,615,702
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	279,293
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	44,945
8517 Title IV - 21st Century Schools	19,640
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	382,994
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	82,807

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
REVENUE FROM FEDERAL SOURCES	\$819,679
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	39,201,789

Act 1 Index (current): 5.5%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$18,161,359	
Amount of Tax Relief for Homestead Exclusions		<u>\$577,769</u>	
Total Approx. Tax Revenue:		\$18,739,128	
Approx. Tax Levy for Tax Rate Calculation:		\$19,806,312	
		Erie	Total
<hr/>			
2022-23 Data			
a. Assessed Value		\$1,013,532,363	\$1,013,532,363
b. Real Estate Mills		18.7100	
I. 2023-24 Data			
c. 2021 STEB Market Value		\$1,014,406,819	\$1,014,406,819
d. Assessed Value		\$1,019,892,502	\$1,019,892,502
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2022-23 Calculations			
f. 2022-23 Tax Levy		\$18,963,191	\$18,963,191
(a * b)			
2023-24 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy		\$18,963,191	\$18,963,191
(f Total * g)			
i. Base Mills Subject to Index		18.7100	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		94.45000%	94.45000%
k. Tax Levy Needed		\$19,806,312	\$19,806,312
(Approx. Tax Levy * g)			
I. 2023-24 Real Estate Tax Rate		19.4200	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$19,806,312	\$19,806,312
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$19,228,543
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$18,161,359
(n * Est. Pct. Collection)			
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Act 1 Index (current): 5.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$18,161,359	
Amount of Tax Relief for Homestead Exclusions	<u>\$577,769</u>	
Total Approx. Tax Revenue:	\$18,739,128	
Approx. Tax Levy for Tax Rate Calculation:	\$19,806,312	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.7390	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$20,131,658	\$20,131,658
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,849.00	
Number of Homestead/Farmstead Properties	4351	4351
Median Assessed Value of Homestead Properties		\$138,800

Act 1 Index (current): 5.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$18,161,359
Amount of Tax Relief for Homestead Exclusions	<u>\$577,769</u>
Total Approx. Tax Revenue:	\$18,739,128
Approx. Tax Levy for Tax Rate Calculation:	\$19,806,312
	Erie
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$577,753	Lowering RE Tax Rate	\$0	\$577,753
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$16			\$16
Amount of Tax Relief from State/Local Sources				\$577,769

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Erie	1,019,892,502	19.4200	19,806,312				94.45000%		
Totals:				1,019,892,502	19,806,312	-	577,769	=	19,228,543 X
							94.45000%	=	18,161,359
					<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>				\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes				\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate				\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes				\$5.00	\$0.00	30,000		30,000
6144	Current Act 511 Trailer Taxes				\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate				\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate				\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments				\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments							30,000		30,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>				<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes				0.500%	0.000%	1,935,000		1,935,000
6152	Current Act 511 Occupation Taxes				0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes				0.500%	0.000%	210,000		210,000
6154	Current Act 511 Amusement Taxes				0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes				0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage				0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes				0.000	0.000	0		0
6159	Current Act 511 Taxes, Other Proportional Assessments				0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments							2,145,000		2,145,000
Total Act 511, Current Taxes									2,175,000
Act 511 Tax Limit -->					1,014,406,819	X	12		12,172,882
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Erie	18.7100	19.4200	3.80%	Yes	5.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,379,924
1200 Special Programs - Elementary / Secondary	4,734,319
1300 Vocational Education	364,518
1400 Other Instructional Programs - Elementary / Secondary	180,200
1500 Nonpublic School Programs	6,000
Total Instruction	\$22,664,961
2000 Support Services	
2100 Support Services - Students	1,172,004
2200 Support Services - Instructional Staff	1,073,508
2300 Support Services - Administration	2,146,149
2400 Support Services - Pupil Health	376,592
2500 Support Services - Business	574,003
2600 Operation and Maintenance of Plant Services	2,998,015
2700 Student Transportation Services	2,418,569
2800 Support Services - Central	424,921
2900 Other Support Services	55,000
Total Support Services	\$11,238,761
3000 Operation of Non-Instructional Services	
3200 Student Activities	655,635
3300 Community Services	2,292
Total Operation of Non-Instructional Services	\$657,927
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	992,740
5200 Interfund Transfers - Out	3,072,580
5900 Budgetary Reserve	574,820
Total Other Expenditures and Financing Uses	\$4,640,140
Total Estimated Expenditures and Other Financing Uses	\$39,201,789

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,300,812
200 Personnel Services - Employee Benefits	6,952,886
300 Purchased Professional and Technical Services	115,665
400 Purchased Property Services	67,800
500 Other Purchased Services	529,550
600 Supplies	372,996
700 Property	32,500
800 Other Objects	7,715
Total Regular Programs - Elementary / Secondary	\$17,379,924
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,123,664
200 Personnel Services - Employee Benefits	1,402,038
300 Purchased Professional and Technical Services	338,385
500 Other Purchased Services	834,750
600 Supplies	35,482
Total Special Programs - Elementary / Secondary	\$4,734,319
1300 <u>Vocational Education</u>	
500 Other Purchased Services	364,518
Total Vocational Education	\$364,518
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	90,200
500 Other Purchased Services	90,000
Total Other Instructional Programs - Elementary / Secondary	\$180,200
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	6,000
Total Nonpublic School Programs	\$6,000
Total Instruction	\$22,664,961
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	660,588
200 Personnel Services - Employee Benefits	492,201
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	3,400
600 Supplies	14,315
Total Support Services - Students	\$1,172,004
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	521,671
200 Personnel Services - Employee Benefits	511,475
300 Purchased Professional and Technical Services	9,029
400 Purchased Property Services	300
500 Other Purchased Services	8,932

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<u>Description</u>	<u>Amount</u>
600 Supplies	21,901
800 Other Objects	200
Total Support Services - Instructional Staff	\$1,073,508
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,132,072
200 Personnel Services - Employee Benefits	804,033
300 Purchased Professional and Technical Services	108,750
400 Purchased Property Services	5,100
500 Other Purchased Services	46,955
600 Supplies	32,789
700 Property	2,000
800 Other Objects	14,450
Total Support Services - Administration	\$2,146,149
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	206,796
200 Personnel Services - Employee Benefits	149,471
300 Purchased Professional and Technical Services	7,005
400 Purchased Property Services	1,050
500 Other Purchased Services	600
600 Supplies	11,670
Total Support Services - Pupil Health	\$376,592
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	306,699
200 Personnel Services - Employee Benefits	221,880
300 Purchased Professional and Technical Services	7,500
500 Other Purchased Services	4,350
600 Supplies	30,724
700 Property	2,250
800 Other Objects	600
Total Support Services - Business	\$574,003
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,032,016
200 Personnel Services - Employee Benefits	876,149
300 Purchased Professional and Technical Services	43,470
400 Purchased Property Services	231,840
500 Other Purchased Services	95,235
600 Supplies	719,305
Total Operation and Maintenance of Plant Services	\$2,998,015
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	46,590
200 Personnel Services - Employee Benefits	31,310
500 Other Purchased Services	2,340,669
Total Student Transportation Services	\$2,418,569
2800 <u>Support Services - Central</u>	

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Description	Amount
100 Personnel Services - Salaries	164,184
200 Personnel Services - Employee Benefits	124,764
300 Purchased Professional and Technical Services	8,899
400 Purchased Property Services	22,100
500 Other Purchased Services	13,324
600 Supplies	59,150
700 Property	32,500
Total Support Services - Central	\$424,921
2900 Other Support Services	
500 Other Purchased Services	55,000
Total Other Support Services	\$55,000
Total Support Services	\$11,238,761
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	304,270
200 Personnel Services - Employee Benefits	138,100
300 Purchased Professional and Technical Services	89,572
400 Purchased Property Services	1,000
500 Other Purchased Services	69,920
600 Supplies	37,923
700 Property	2,500
800 Other Objects	12,350
Total Student Activities	\$655,635
3300 Community Services	
100 Personnel Services - Salaries	276
200 Personnel Services - Employee Benefits	116
600 Supplies	1,900
Total Community Services	\$2,292
Total Operation of Non-Instructional Services	\$657,927
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	182,740
900 Other Uses of Funds	810,000
Total Debt Service / Other Expenditures and Financing Uses	\$992,740
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,072,580
Total Interfund Transfers - Out	\$3,072,580
5900 Budgetary Reserve	
800 Other Objects	574,820
Total Budgetary Reserve	\$574,820
Total Other Expenditures and Financing Uses	\$4,640,140
TOTAL EXPENDITURES	\$39,201,789

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<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	13,000,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	23,000,000	25,000,000
Other Capital Projects Fund	500,000	50,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	650,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	150,000	150,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$37,450,000	\$87,800,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$37,450,000	\$87,800,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	8,000,000	59,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences	1,900,000	2,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,000,000	5,000,000
0599 Other Noncurrent Liabilities	50,000,000	50,000,000
Total General Fund	\$64,900,000	\$116,000,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$64,900,000	\$116,000,000

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	7,700,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	100,000	1,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	10,000	10,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	150,000	150,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$8,010,000	\$9,210,000
TOTAL INDEBTEDNESS	\$72,910,000	\$125,210,000

Account Description	Amounts
0810 Nonspendable Fund Balance	1,700,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,100,000
0840 Assigned Fund Balance	5,900,000
0850 Unassigned Fund Balance	2,700,000
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,700,000
5900 Budgetary Reserve	574,820
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$15,974,820